

**Downtown Parry Sound Business Association
Board of Management
Special Budget Meeting
May 15, 2013, 5:30pm
Georgian Bay Software
42 Gibson Street**

Present: Angelika Distler, Claire Anderson, Lis McWalter, Dora Logan, Daryl McMurray, Dan McCauley
Regrets: Perry Harris
Staff: Susan Hrycyna

The board meeting of the Parry Sound Downtown Business Association was called to order at 5:35 pm by the chair, Lis McWalter.

Angelika pointed out again that the surplus amount of money from each fiscal year must always be carried over into the next year's budget. We are currently allowed to have approximately \$23,000 in a reserve fund which we already do. If we want to put more money into this fund we must ask for council's approval.

There is currently a surplus of \$30,375.31 left from the 2012 fiscal year. This amount needs to be added to the 2013 budget.

The following capital expenses will be added into the 2013 budget and listed under Revitalization:

- Moving the information kiosk and adding seating, permanent planters and canopies at a cost of \$10,000 - Approved
- Raised planters on James Street and redoing the garden at the end of Jukes Lane for a cost of \$9000 - Approved
- 30 additional banners, banner arms & installation for a cost of \$6000 - Approved
- Additional money for marketing & other events, \$375.31 to be added to the \$800 already in the budget – Approved
- Additional downtown revitalization projects \$5000 – Approved

Resolution 13-16

“That the additions to the 2013 budget under capital expenses be approved as presented”

Moved by: Claire Anderson Seconded by: Daryl McMurray Carried

Angelika will redo the 2013 with the above noted additions and send it out to all board members.

Resolution 13-17

“That the meeting be adjourned at 6:22 pm”

Moved by: Daryl McMurray Seconded by: Angelika Distler Carried

Minutes recorded by: Susan Hrycyna, Executive Administrator

Chair

Date